## NOTICE FOR AUCTION

Quotations / Rates are required for the sale of Unserviceable / Obsolete Material, Scrap items "as is where is basis" by Pakistan Institute of Fashion & Design (PIFD), Lahore.

## **TERMS & CONDITIONS:-**

- 1. Quotations / Rates with a copy of computerized National Identity Card of the bidder in a sealed envelope, name of bidder with complete business address must be written on the envelope.
- 2. Sealed Quotation / Rates will be submitted to the Secretary, Auction Committee.
- 3. Last date for submission of quotation / rates is 26<sup>th</sup>November, 2021 by11:00 AM and will be opened in the presence of bidders or their authorized representatives (if any) at 11:30 AM on the same day at PIFD premises on the given address.
- 4. Quotation / Rates must be submitted on letterhead with sign and stamp.
- 5. Unserviceable / Obsolete Material, Scrap and Furniture for auction can be examined/inspected during office hours through the stock verifier.
- 6. Auction Committee of Pakistan Institute of Fashion & Design reserves the rights to cancel any or all of the Quotation / Rate without assigning any reason, which cannot be challenged at any forum including court of law.
- 7. Bidders will be responsible to bear all expenses including labor, carriage, weight and all applicable taxes, etc.
- 8. In case of any dispute, the decision of the Auction Committee will be final.
- 9. Successful bidder will be bound to lift the articles within fifteen days after depositing offered amount.

Secretary, Auction Committee PIFD, 51-J/III, Johar Town, Lahore Tel: +92 42 99232951 – 57